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Contact: Inga Scholz
206.774.8274
Inga.Scholz@gpai.com

For Immediate Release

Guido Perla & Associates, Inc. Opens European Subsidiary

Seattle, WA - Guido Perla & Associates, Inc. (GPA), a leading naval architecture and marine, mechanical and electrical engineering firm, headquartered in Seattle, WA, is further expanding its international focus after opening an office in Shanghai, China in 2004, and has announced the establishment of a European subsidiary "Guido Perla Europe GmbH" (GPE GmbH) in Germany.

GPE GmbH will initially handle the sales and marketing function, as well as existing customer support. "The strategic decision to further expand GPA into Europe supports our vision of being a truly global player," says.....

"Europe accounts for a major share in the maritime industry and we believe it to be vital for us to have a direct presence in such a key market."

Since its foundation in 1979, GPA has expanded its services to include Conceptual and Preliminary Design, Bid Packages and Regulatory Design, Scientific/Engineering Analysis, Feasibility Studies, Production Engineering, Construction Management and Owner Representation, as well as Expert Witness Services. While GPA's clientele is mainly US based, the company also enjoys a loyal customer base in the Asian, South American and European maritime market.

In the late 80's and early 90's, GPA has provided services to companies such as Schichau Seebeckwerft AG in Bremerhaven, Germany, and Ulstein Hatloe AS in Ulsteinvik, Norway, a relationship that resulted in the largest U.S. flagged factory trawler "Alaska Ocean".

During the recent boom in the offshore industry, GPA has established the position as the global leader in naval architectural design of Next Generation Platform Support Vessels with almost 140 GPA-designed vessels already or within

the next two years serving the offshore industry. GPA has become especially well known as a result of high profile successes with leading offshore industry players such as Rigdon Marine, Heerema Group of Holland, as well as French Marine Services Provider Groupe Bourbon.

"We are proud to be associated with European key players such as Groupe Bourbon, considering them as one of our most prominent customers," says Guido Perla, owner of GPA and GPE GmbH, "and we are looking forward to further exploring the opportunities in the European market."

Guido Perla Europe GmbH are located at:

Westerwaldstrasse 1
56335 Neuhaeusel (by Koblenz)
Germany
Phone: +1(206) 774 8274
+49 (2620) 954987
Fax: +49 (2620) 954988
Email: gpaEurope@gpai.com
Website: www.gpai.com

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