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For Immediate Release

Additional GPA Platform Support Vessels Ready to Serve the Offshore Industry

Seattle, Washington- Guido Perla & Associates, Inc. announced that Bollinger Shipyard in Lockport, LA, has delivered the **"Triple Play"**, the third of the ten-series **GPA 654 Platform Support Vessels** and launched the **"Slam Dunk"**, the fifth of the series owned by offshore services provider Rigdon Marine. GPA is also anticipating the delivery of the fourth vessel, **"Grand Slam"**, for which the delivery date has been set for November 30th 2007.

The design of the DP2- and FFV1-certified GPA 654s, measuring 58 meters in overall length, incorporates greater operating efficiency compared to similar sized vessels, increased cargo capacities resulting from locating propulsion generators to above main deck, as well as reduced construction cost due to simplified construction methods.

Destined to serve deepwater offshore operations, the GPA 654 PSVs are capable of carrying 144 cubic meters of bulk material and 652 cubic meters of liquid mud in self-cleaning oval tanks. As a result of the vessel's diesel-electric propulsion configuration, fuel efficiency is increased, thus resulting in cost savings, lower emissions and higher reliability. The vessels are equipped with one 435 kW main and two 1,235 kW diesel generators, one 843 kW fixed and two 843 kW azimuthing L-Drives, two 560 kW bow tunnel thrusters, as well as one 113 kW emergency generator.

GPA's priorities are client satisfaction and crewmember safety. In addition to the reduced construction cost and fuel efficiency, the owner benefits from the highest safety standards and comfort levels, which allows offshore operations to be conducted without risk to the health or security of crewmembers.

The GPA 654 PSV is currently the smallest of the GPA Platform Support Vessel series, which ranges in size from 58 meters to 92 meters in overall length. With 23 of GPA's PSV designs currently serving the offshore industry and an additional 103 vessels entering service within the next two years, GPA has established its position as the worldwide leader in naval architectural design of Next Generation Platform Support Vessels. In response to this significant increase and several other design and construction projects in other types of vessels, GPA is confidently investing in additional staff and equipment in their Seattle and Shanghai offices to better facilitate its ever-growing clientele while maintaining excellent quality and support to existing customers who have loyally supported GPA in achieving its current position in the maritime industry.

Guido Perla and Associates, Inc. was founded in 1979 and is recognized as a world leader in naval architecture and marine engineering.

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