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For Immediate Release

Fifth GPA 654 PSV "Slam Dunk" Delivered

Seattle, Washington- Guido Perla & Associates, Inc. announced that Bollinger Shipyards in Lockport, LA, has delivered the **"SLAM DUNK"**, the fifth of ten **GPA 654 Platform Support Vessels** designed by GPA for Rigdon Marine. The 10-vessel series, of which the remaining five vessels be delivered at approximately 45 day intervals, won the **"Significant Boats of 2007"** Award during the Workboat Show in New Orleans.

The design of the DP2- and FFV1-certified GPA 654s, measuring 58 meters in overall length, incorporates greater operating efficiency compared to similar sized vessels, increased cargo capacities resulting from locating propulsion generators to above main deck, as well as reduced construction cost due to simplified construction methods.

Destined to serve deepwater offshore operations, the GPA 654 PSVs are capable of carrying 144 cubic meters of bulk material and 652 cubic meters of liquid mud in self-cleaning oval tanks.

As a result of the vessels' diesel-electric propulsion configuration, fuel efficiency is increased, thus resulting in cost savings, lower emissions and higher reliability. The vessels are equipped with one 435 kW main and two 1,235 kW diesel generators, one 843 kW fixed and two 843 kW azimuthing L-Drives, two 560 kW bow tunnel thrusters, as well as one 113 kW emergency generator.

GPA's priorities are client satisfaction and crewmember safety, thus in addition to the reduced construction cost and fuel efficiency, the owner benefits from the highest safety standards and comfort levels, which allows offshore operations to be conducted without risk to the health or security of crewmembers.

The GPA 654 PSV is currently the smallest of the GPA Platform Support Vessel series, which ranges in size from 58 meters to 92 meters in overall length. With 26 of GPA's PSV designs currently serving the offshore industry and an additional 102 vessels entering service within the next two years, GPA has established its position as the worldwide leader in naval architectural design of Next Generation Platform Support Vessels. In response to this significant increase and several other design and construction projects in other types of vessels, GPA is confidently investing in additional staff and equipment in their Seattle and Shanghai offices to better facilitate its ever-growing clientele while maintaining excellent quality and support to existing customers who have loyally supported GPA in achieving its current position in the maritime industry.

Guido Perla and Associates, Inc. was founded in 1979 and is recognized as a world leader in naval architecture and marine engineering.

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